

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture & Cooperation Department – Government Guarantee to the Andhra Pradesh State Seeds Development Corporation Limited (APSSDC) for Rs.500 crores, subject to usual terms and conditions and to negotiate with Banks/FIIs to obtain lowest fixed interest rate - Orders - Issued.

AGRICULTURE & COOPERATION (AGRI.II) DEPARTMENT

G.O.RT.No. 264

Dated: 09-03-2020

Read

From the V.C & Managing Director, APSSDC Limited, Vijayawada,
Letter No.SSDC/ACCTS/2019-20, dated:24.02.2020.

ORDER:

In the circumstances reported by the Vice-Chairman & Managing Director, Andhra Pradesh State Seeds Development Corporation (APSSDC) Limited, Vijayawada in his letter read above, Government, after careful examination of the matter, hereby extend the Government Guarantee to Andhra Pradesh State Seeds Development Corporation Limited for Rs.500 crores, subject to usual terms and conditions and to negotiate with Banks/FIIs to obtain lowest fixed interest rate.

2. The Vice-Chairman & Managing Director, Andhra Pradesh State Seeds Development Corporation Limited, Vijayawada shall take further necessary action accordingly, in the matter.

3. This order is issued with the concurrence of Finance (C&DM) Department, vide their U.O.No. Fin01-BUGT0MISC/18/2020-CDM, Dt:02.03.2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

POONAM MALAKONDAIAH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Vice-Chairman & Managing Director,
APSSDC Limited, Vijayawada

Copy to:

The Special Commissioner of Agriculture, A.P., Guntur.
The P.S to Additional Secretary to Hon'ble Chief Minister.
The P.S. to Hon'ble Minister (Agri.).
The P.S. to Special Chief Secretary to Government (Agri.).
The Finance (C & DM) Department.
The General Administration (Cabinet) Department [with reference to Cabinet Resolution No.26/2020, dated 06.03.2020]
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER